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| **Property Type** | **Requirements** | **Local Incentives** | **State Incentives** |
| **New Residential Construction** | * Must be located in Renaissance Zone
* Single family residence value must be at least $150,000
* Must confirm to city codes, zoning, and building standards
* Must be primary residence
* Pre and post approval by Cavalier City Council & ND Dept of Commerce
 | * 100% Property Tax Exemption on the increased taxable value for 5 years
 | * $10,000 tax credit for up to five years
 |
| **New Commercial Construction (Including Apartments)** | * Must be located in Renaissance Zone
* Pre and post approval by Cavalier City Council & ND Dept of Commerce
* Must be accessible to the general public
* Must create or retain jobs in the community
 | * 100% Property Tax Exemption on the increased taxable value for 5 years
 | • $10,000 income tax credit for up to five years  |
| **Rehabilitation Residential** | * Must be located in Renaissance Zone
* Pre and post approval by Cavalier City Council and ND Department of Commerce
* Improvements must total 20% of the previous property taxable value
* Improvements must be structural, safety related, improve curbside appeal, or lengthen home’s usable lifespan.
 | * 100% Property Tax Exemption on the increased taxable value for 5 years
 | • $10,000 tax credit for up to five years  |
| **Commercial Rehabilitation (Including Apartments)** | * Must Be in Renaissance Zone
* Improvements must total 50% of true value
* Improvements must be structural, safety related, improve curbside appeal, or lengthen building’s lifespan
* Must be open to the general public during operating hours
* Must be pre-approved by Cavalier City Council & ND Dept of Commerce
 | * 100% Property Tax Exemption on the increased taxable value for 5 years
 | • $10,000 tax credit for up to five years  |
| **Business Purchase or Expansion** | * Zone projects consist of purchase, lease, or improvement of real property used in business
* Project’s cost is over $75,000
* Individual elects to claim the business purchase or expansion credit in lieu of the business income exemption
* Must Be Pre-Approved by Cavalier City Council & ND Dept of Commerce
 | * 100% Property Tax Exemption on the increased taxable value for 5 years
 | * $2,000 tax credit over a 5 year period
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| **Historical Rehabilitation** | * Must be located in Renaissance Zone
* Pre and post approval by Cavalier City Council
* Listed or eligible for listing on the National Register of Historic Properties
 | * 100% Property Tax Exemption on the increased taxable value for 5 years
 | * Income tax credit of up 25% of the amount invested in the project, up to $250,000
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| **Nonparticipating property owner credit** | * Property owner is required to make changes to the building due to a result of another taxpayer’s zone project
* Can be located within or outside the zone
 | 100% Property Tax Exemption on the increased taxable value for 5 years  | * Income Tax credit equals the amount of eligible cost approved by the local zone authority
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